Introduced by: MIKE LOWRY

no. 78 - 5

ORDINANCE NO. 3617

AN ORDINANCE approving and confirming the assessment roll in Utility Local Improvment District No. 1 in the amount of \$253,997.97, providing for the delivery of the roll to the King County Comptroller for collection, and repealing Ordinance No. 3464.

PREAMBLE:

Due notice was heretofore given, both by publication and mailing, in accordance with law, of the hearing on the assessment roll for Utility Local Improvement District No. 1 of King County, Washington, and on this ordinance, the hearing thereon having been set for the 2777day of February, 1978, at the hour of 9:30 a.m., in Room 402, King County Courthouse, Seattle, Washington, and the County Council convened at such time and place and considered all protests which had been presented in writing prior to that hour.

All persons who wished to be heard were heard at such hearing.

The County Council gave due consideration to the special benefits to be received by each lot, tract and parcel of land shown on such roll, including the increase in the fair market value of each lot, tract and parcel of land anticipated to result from the acquisition and construction of the proposed improvements, in Utility Local Improvement District No. 1.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. The assessments and assessment roll of Utility Local Improvement District No. 1, which has been created and established by Ordinance No. 3394, shall be and the same are hereby in all things confirmed and approved in the total amount of \$253,997.97.

SECTION 2. Each of the lots, tracts, parcels of land and other property shown on the assessment roll is hereby declared to be specially benefited by the proposed improvement in

at least the amount charged against the same and it is further declared that the assessments appearing against the same are in proportion to the several assessments appearing on such roll. There is hereby levied and assessed against each lot, tract, parcel of land and other property appearing on such roll, the amount finally charged against the same thereon.

SECTION 3. The Clerk of the Council is hereby authorized and instructed to deliver the assessment roll, together with a certified copy of this ordinance, to the King County Comptroller, and the County Comptroller is hereby authorized and instructed to proceed to collect the assessment roll in accordance with law. The assessments may be paid in cash at any time within thirty days from the first day of publication by the County Comptroller of notice that the assessment is in his hands for collection, without penalty, interest or cost, or if not then paid, may at the option of the several property owners, be paid in twenty equal annual installments with interest thereon hereby fixed at the rate of 7% per annum. The first installment of assessments on the assessment roll for Utility Local Improvement District No. 1 shall become due and payable during the thirty-day period succeeding a date one year after the date of first publication by the County Comptroller of notice that the assessment roll is in his hands for collection, and annually thereafter each succeeding installment shall become due and payable in like manner. If the whole or any portion of the assessment remains unpaid after the first thirty-day period, interest upon the whole unpaid sum shall be charged at the rate of 7% per annum and each year thereafter, one of such installments, together with interest due upon the whole of the unpaid balance, shall be collected. Any installment not paid prior to the expiration of the thirty-day period during which such installment is due and payable shall thereupon become

33

32

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17 -

18

19

20

21

22

23

24

25

26

27

28

29

30

31

delinquent. All delinquent installments shall be subject to a charge for interest at 7% per annum and to an additional charge of 8% penalty levied upon both principal and interest due upon such installment or installments. The collection of such delinquent installments shall be endorsed in the manner provided by law. SECTION 4. Ordinance No. 3464 is hereby repealed. INTRODUCED AND READ for the first time this 9th day of (KING COUNTY COUNCIL KING COUNTY, WASHINGTON ATTEST: hiera DEPUTY Council APPROVED this May of _